Bitcoin Food Adoption

by The Real Bitcoin Club

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Caracas, Venezuela

http://bolivar.cash/bolicash.pdf & **http://bolivar.cash/tokens**

Bringing together the bitcoin communities & their best practices at maximum efficiency.

- **With this proposal we want to raise funds to spend them on educating users on the usage of bitcoins for purchasing food** in their neighborhood in Venezuela while at the same time we want to create a sustainable relationship with low cost food merchants and distributors in specific areas of Caracas, Venezuela and Margarita Island, Venezuela.

- **We will make use of the extremely low electricity cost in Venezuela**, which allows us to operate a bitcoin server farm for a share of just 15% of the revenue created by the machines.

  Sidenote: Usually that revenue share is at about 50% in european countries like Spain.

  Sidenote: Mining in Venezuela is completely legal and supported by the government

- **We will offer the most simple and reliable way to realize transactions**, which is via text messages. As with text messages our service is available at all times, all over the country. In addition to that we can make use of Twitter or Telegram bots to offer service for data usage.

- **We will unite the best aspects of the three most relevant bitcoin communities into one project**, BTC & BCH & DASH. A few months into the project we will host an international conference / festival / hackathon to show what we have done and prove to the merchants that we can boost the tourist sector in Venezuela with that strategy, which is so important for their economy. It is also important for the government to understand that an international cryptocurrency has much more to offer than a national one.

- **We will host events to spread BCH & DASH adoption**, we will hold one event each week, switching between DASH & BCH educational events.

- **We will educate the population on mining BTC & exchanging this for DASH & BCH to spend it at the food merchants or for online purchases**, we will grow a sustainable community that lives by the philosophy of Satoshi Nakamoto

- **We are uniting already successful projects** that have proven to deliver results for a long period of time within the bitcoin communities.

Project Management

The Real Bitcoin Club is specialized in on-boarding merchants on a rapid pace while maintaining a healthy relationship with the merchant, they have been operating in seven countries worldwide and are now focusing on Venezuela since three months.

Bitcoin Map is being developed by TRBC, which was the first bitcoin association that realized a neighborhood of BCH food merchants in Barcelona, Spain at the beginning of 2018.

http://bitcoinmap.cash is the most reliable source for food merchant adoption, with their website and their Android Apps "Local Bitcoin Map" & "Coinector" which they are offering in the Google Play Store we will drive customers to the merchants.

https://play.google.com/store/apps/details?id=cash.bitcoinmap.coinector
https://play.google.com/store/apps/details?id=club.therealbitcoin.bchmap

TRBC has proven over a period of two years to be a strong supporter of BCH & DASH while also developing an MVP of an online wallet https://tarifacash.web.app/, two Android Apps & the browser map mentioned above which is also available under the short name of http://bmap.cash

All their products (Map & Wallet) are developed in-house and are 100% open-source available on http://github.com/therealbitcoinclub they have deep knowledge about software development as well as an enormous amount of experience from on-boarding merchants and users.

TRBC also focuses on Google Maps, TripAdvisor, Yelp, YouTube, Instagram & Facebook promotion to drive more customers to any bitcoin merchant, while offering the merchants an additional incentive to participate and raising the long term reliability of food merchants available.

Partners

1. **Cointigo:** http://cointigo.io is one of the leading services for on-chain text message transactions worldwide. Their services are especially sophisticated in terms of security and they support several different coins like BTC, DASH & LTC. Upcoming support for BCH is planned and could be realized within this project. Cointigo is a bootstrapped company led by their lead developer himself, who is also operating a successful software consulting company. Cointigo will provide their service for free, as their long-term interest is to gain market share and be profitable with their 1% deposit fee.

2. **Coinomi:** http://coinomi.com is the leading multi-wallet available for all operating systems, established in 2014. Their software pays a lot of attention to offer the most secure and still easy to use wallet for Android, IPhone, Windows, Linux and Mac.

3. **Casa Vrinda** is a cultural center in the heart of Caracas, Venezuela with an integrated low-cost Restaurant which offers space for up to 100 attendants to host weekly events. They have 300 cultural centers all over South America, we have a long-term opportunity to expand the project while also integrate them into the mining https://casavrindavzla.com

Strategy

We will mine the most profitable coin, which is BTC and with that revenue we want to hold BTC, BCH & DASH shares equally. We will use 1/3 of the revenue to re-invest into mining equipment, so this project will grow sustainable without any need for future investments.

On every event we want to explain the philosophy of bitcoin, which is to create a P2P network of users, that keep spending and using the coins to spread adoption, creating viral growth. We will also start a bounty program for all these which want to keep promoting the usage and offer them 10 cents USD for each person in their family that they are capable to on-board.

We want to find partners, which are interested to show that it is absolutely possible to obtain foods in Venezuela just spending bitcoins, without having a bank account or using any FIAT money at all. We want to create a network of bitcoin angels inside the community, we want to give each of them like $10 monthly which they must spend on food purchases in their neighborhood and post that on Instagram, Facebook or YouTube once per week.

We will educate the population on the basics of mathematics, we want to explain them why inflation exists and how bitcoins can help them to create a sustainable economy free of any intermediates taking a huge cut on each spend. **We want to show them that bitcoins are so much faster, reliable** and so important to create an international community. We want to explain them why it is important to have an international currency, free of any banking or governmental control.

The BCH events will focus on the technical aspects of Bitcoin Cash, explaining the token & smart contract system. With these events we want to attract technically sophisticated users, ready to build software/games using the BCH chain using the token system for funding. We will explain the opportunities of using BCH for online purchases or ANYPAY for worldwide BCH remittance. We will explain the Cashback program of http://charts.anypay.global We will also provide information on how to install advanced wallets on smartphones. The events of BCH will require the attendants to be an owner of a smartphone, but once the Cointigo team has integrated BCH into their text messaging wallet, we will also be able to spread the usage of BCH.

The DASH events will focus on text message adoption, explaining the features of DASH and why it is such a perfect fit for Venezuela as it offers by far the lowest tx fee and instant sent which makes it so fast on recharging phone numbers or trading. **We will re-brand DASH to a coin called BOLI** as we strongly believe that Venezuelans can remember & accept that brand much easier. We want to promote the brand of BOLI which has a specific purpose, while still being 100% compatible with DASH. **We are targeting the whole bitcoin community and not just the DASH tribe.** But we acknowledge that their technology is much more focused on consumer adoption than BCH so we want to benefit from using their network. With the upcoming "Evolution" update DASH will be offering usernames on-chain and a decentralized API offered by their Masternode network, which raises the level of reliability as it makes the DASH network totally uncensorable.

Another main objective of the meetups is to inform the population of Venezuela about the opportunities of installing mining equipment into their homes. With that approach we want to generate a solid decentralized income for the population while providing them with the tools to buy food with the revenue created by the bitcoin network.

We might integrate a cashback/discount program into the texting service, but for the moment the incentive in Venezuela to use a digital currency which is unrelated to any bank is already a huge benefit to the economy, which suffers under high inflation and unreliable POS services provided by the banks. The FIAT money is a curse for any society and weaker economies suffer most from that.

Fundraising

The fundraiser will be done on http://memo.cash and we will select the applications for the pre-ICO manually. We also offer to the already acquired merchants of the neighborhood (30 so far in just a few weeks) to invest into that ICO, as they will benefit directly from boosting their economy.

To assure the success of the project, we want to raise just the minimum required to get it going and once we delivered results, we will have a bigger fundraiser on the conference / festival / hackathon, especially for the attendance of that event. We want to support a community that knows each other and that is truly interested in spreading adoption.

The 2nd and 3rd round of fundraising will be done automatically, and accessible for anyone using the MEMO token market. We will offer small chunks of tokens on that market every day, 3 times per day, until all the shares are sold. **We want to get as many community members invested into that project as possible**, this project is focused on uniting the communities of BCH, DASH & BTC as much as possible. Anyone who is interested in real adoption is welcome to participate.

In the first round of funding we are especially looking for partner with a media presence, anyone who can help us promote that project and who can help us drive more users to http://bitcoinmap.cash and http://cointigo.io Each partner can hold a maximum of 20% of the totally available shares ($400)

We will start with a pre-ICO of tokens available for a total value of $2000 with an annual ROI of 20% starting at 1st September. Once these tokens are sold we will enter **phase two offering an additional $3000 with an ROI of 15%** annually. P**hase three will offer an ROI of 12% for a maximum of $5000** available. **This sums up to an ICO of just $10000** to be realized as fast as possible, so we can start getting things done to deliver results ASAP. We will pay out the dividends at the end of each month for a period of 2,3 & 5 years.

We will use three different tokens, one for each phase and we will buy back these tokens after 2, 3 and 5 years, leaving the investors with the ROI for that time and returning the exact amount of their investment calculated in USD. So an investor earns 20% for 2, 15% for 3 & 12% for 5 years.

Investors of the first round, can also invest into round 2 & 3 as these rounds will be unregulated available on the free market. Prices will be taken from coinmarketcap.com

Reporting

We will use the BCH dividend system, to pay out the revenue in BCH at the end of each month and we will report that on MEMO. The process works as explained in this article: https://news.bitcoin.com/send-token-payouts-with-ease-using-bitcoin-coms-slp-dividend-calculator/

We will link to our media partners and bitcoin angels on http://bolivar.cash a.k.a. http://boli.cash

We will provide a report at the end of each month, reporting the general progress with detailed insights about mining revenue and how it was being spent to promote bitcoin adoption.

We will provide a video for each event hosted at Casa Vrinda to publish that on YT & Insta. https://www.youtube.com/channel/UC62UIfGcASwOTRgkYdz4YlQ https://www.instagram.com/bitcoinmap.cash/